

2018-2019 CONSOLIDATED P&L and CASH FLOW REPORT

The consolidated P&L statement is an easier way to quickly appraise the income and expenses for the year. For a more detailed explanation please see the section about Profit & Loss.

New Congregation Bet Ha'am					
Profit & Loss					
July 1, 2018 through June 30, 2019					
Consolidated					
	Jul 1- Jun 30, '19	Jul 1- Jun 30, '18	Jul '18 - Jun '19	Y-T-D \$ Diff	Actual YTD
Ordinary Income/Expense	This FY	Last FY	BUDGET	vs. Last FY	vs. Last FY
Income					
Unrestricted Donations	76,618	79,567	65,844	(2,949.88)	96.29%
Fund Transfers	28,812	19,824	19,000	8,987.69	145.34%
Dues (actual) / Machazit-Nediv Lev	359,844	369,335	360,000	(9,491.12)	97.43%
Misc. Fees	87,850	62,229	46,200	25,621.66	141.17%
Schools Fees & Dinners	39,541	38,880	39,000	660.85	101.70%
Gift Shop (net)	1,363	21	1,000	1,341.67	6449.60%
Grants	40,949	35,702	35,000	5,246.89	114.70%
Interest & Dividend Income	3,059	276	2,000	2,782.30	1107.06%
Gross Profit	638,036	605,835	568,044	32,200.06	105.31%
Expense					
School & Sparty	27,666	8,936	13,260	(18,729.56)	309.59%
Onegs	6,639	6,642	2,000	3.93	99.94%
Building	82,887	88,592	92,100	5,704.86	93.56%
Charitable Contributions	1,061	2,086	1,201	1,025.42	50.85%
Conferences	6,540	6,543	7,250	2.16	99.97%
Subscriptions & Dues (URJ)	23,160	21,732	22,500	(1,428.00)	106.57%
Gifts	2,886	10,156	2,010	7,270.41	28.41%
Office Expenses	26,464	26,221	22,100	(243.38)	100.93%
Salaries & Benefits	387,782	348,764	397,125	(39,018.39)	111.19%
Professional Services	44,367	23,025	12,000	(21,342.42)	192.69%
Programs	26,856	30,908	22,900	4,052.25	86.89%
Misc.	3,051	819	200	(2,232.78)	372.75%
Entertainment & Travel	5,225	6,230	5,500	1,004.90	83.87%
Total Expense	644,584	580,653	600,146	(63,930.60)	111.01%
Net Ordinary Income	(6,548)	25,182	(32,102)	(31,730.54)	(26.0%)
Restricted Donations (not in Gross Profit)	17,413	29,201	0	(11,788.55)	n/a

Below is the cash flow report for operations. This adds all of our cash accounts and liquid securities at the end of each month, subtracts any restricted funds from the total, and shows what the total available funds are (TOTAL column). What is important is the trend from the previous year. The last line in the table, June-19, shows that we had \$117,041 in our checking and savings accounts (A) and \$176,182 in the Schwab account (B). Restricted funds (C) is the total amount of funds that are not currently available to fund this year's operations (such as Cohen, Garden, Sandmel), but are deposited in our regular checking and savings account. It is a large number due to the prepaid dues, school fees, and donations that will become current on July 1. Subtract this from the total of A and B and you get the total funds available for operations (D). This is the \$183,583 amount in the total column. The next column displays the change from the previous year (June-18). In this case it is higher by \$9,761 and implies that we had a slight surplus for the year. This is a merely a rough guide, as some recurring expenses (such as salaries) and income items (such as dues) might not occur in the same month each year, but overall it is a good quick gauge of the financial health of the organization. In fact, a negative number closer to the actual deficit of \$6,548 would be expected. Due to timing differences, a \$16,000 difference would not be too alarming, especially when to the positive. If it were a \$16,000 difference to the negative side it might warrant a closer examination.

BANK & SCHWAB MONTH END BALANCES

MONTH END	MBT OPS/ NORWAY (A)	SCHWAB OPS (B)	Restricted Funds (D)	TOTAL (A+B+C-D)	CHANGE FROM PRIOR YEAR
July-16	\$211,006	\$21,995	\$37,528	\$195,473	\$32,159
August-16	\$232,333	\$22,005	\$35,071	\$219,267	\$46,963
September-16	\$238,894	\$22,026	\$37,667	\$223,253	\$59,493
October-16	\$240,555	\$22,038	\$38,070	\$224,523	\$46,233
November-16	\$226,700	\$22,032	\$30,086	\$218,646	\$47,323
December-16	\$232,955	\$22,053	\$40,881	\$214,127	\$15,801
January-17	\$266,316	\$22,075	\$45,617	\$242,774	\$33,957
February-17	\$260,838	\$22,088	\$46,515	\$236,411	\$31,017
March-17	\$233,828	\$22,085	\$43,119	\$212,794	\$32,616
April-17	\$221,158	\$22,100	\$42,004	\$201,254	\$20,864
May-17	\$213,949	\$22,114	\$58,662	\$177,402	(\$5,172)
June-17	\$253,761	\$22,133	\$118,281	\$157,612	(\$1,084)
July-17	\$244,401	\$22,152	\$44,755	\$221,799	\$26,326
August-17	\$227,433	\$22,160	\$44,755	\$204,837	(\$14,429)
September-17	\$262,003	\$22,162	\$44,551	\$239,614	\$16,361
October-17	\$260,807	\$22,164	\$43,270	\$239,701	\$15,178
November-17	\$242,430	\$22,166	\$42,001	\$222,595	\$3,949
December-17	\$282,933	\$22,167	\$44,333	\$260,768	\$46,641
January-18	\$296,522	\$22,169	\$64,284	\$254,408	\$11,634
February-18	\$274,812	\$22,172	\$65,515	\$231,470	(\$4,941)
March-18	\$262,310	\$22,174	\$64,000	\$220,484	\$7,690
April-18	\$222,507	\$72,233	\$72,147	\$222,593	\$21,339
May-18	\$211,353	\$72,309	\$87,809	\$195,853	\$18,451
June-18	\$82,090	\$197,423	\$105,691	\$173,822	\$16,210
July-18	\$99,109	\$172,577	\$56,611	\$215,074	(\$6,725)
August-18	\$103,061	\$172,705	\$60,605	\$215,161	\$10,323
September-18	\$114,148	\$173,184	\$60,155	\$227,177	(\$12,437)
October-18	\$103,971	\$173,553	\$60,410	\$217,113	(\$22,588)
November-18	\$103,827	\$173,797	\$60,883	\$216,741	(\$5,854)
December-18	\$86,044	\$174,419	\$61,581	\$198,882	(\$61,886)
January-19	\$124,280	\$174,771	\$60,897	\$238,154	(\$16,254)
February-19	\$118,413	\$175,010	\$62,318	\$231,105	(\$365)
March-19	\$106,412	\$175,397	\$64,561	\$217,248	(\$3,236)
April-19	\$89,992	\$175,657	\$55,801	\$209,847	(\$12,746)
May-19	\$81,604	\$175,920	\$60,775	\$196,750	\$897
June-19	\$117,041	\$176,182	\$109,640	\$183,583	\$9,761