

SURPLUS/DEFICIT TABLE

The table below shows the year-end results for the past 13 years. The columns are fiscal year; realized surplus/deficit; budgeted surplus/deficit; total income surplus/deficit as a percentage of total income; and some notes as to what affected a particular year.

(Note: FY19 deficit shown below is slightly less than the final amount on the FY19 Profit and Loss statement. This is because there is a trickle of dues still being received from previous years and this report is more recent.)

<u>YEAR</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>Total income</u>	<u>Actual %</u>	<u>NOTES</u>
FY19	(\$5,078)	(\$32,327)	\$639,161	(0.79%)	Storied Afa'ir under budget. General Income, Annual Income, Grant income better than expected. Dues and school about what expected. Rental income low. Expenses - Oneg and Office higher, Maintenance, Utilities and Salaries lower than budgeted.
FY18	\$25,663	(\$12,217)	\$592,807	4.33%	Dues were about \$19,000 above budget, stronger Annual and General Funds, strong school. Excellent Storied Afa'ir. On expense side, most categories close to budget, except Plowing and Lawn Care and Telephone way over. Mostly due to one-time expenses for future savings.
FY17	(\$2,321)	(\$23,272)	\$530,323	(0.44%)	Dues were about \$13,000 under budget. School fees a little below budget. On the expense side, school was below budget (not including grant items), maintenance way below, utilities below, Oneg over, computer a bit over, Salaries slightly under, School Search under, programs over.
FY16	\$9,729	(\$53,892)	\$561,067	1.73%	Annual and General donations very good, but fundraising events, besides 30th, did poorly. Dues expected to be about \$7,500 under budget. Rental income much better than budget. Maintenance a little over budget, utilities \$13,000 under budget. URJ dues way under budget due to 'dues relief'. Salaries & Benefits about \$13,000 under budget. Marketing expenses over budget.
FY15	(\$25,030)	(\$20,910)	\$537,348	(4.66%)	Dues \$13,000 under budget (and \$13,000 less than year earlier). School fees \$7,000 under budget. Maintenance \$3,000 over budget (and \$13,000 more than last year), Computer upgrade \$2,551 over available funds.
FY14	\$35,242	(\$36,320)	\$583,749	6.04%	Strong unrestricted donations, rentals and grants, offsetting weak dues and school fees. Nice savings on maintenance (to be spent FY15), utilities and salaries, offsetting S-I-R program.
FY13	\$32,845	(\$36,455)	\$549,121	5.98%	Grants better than budget. Maintenance less than budget. Gala better than budget.
FY12	\$27,654	(\$26,460)	\$499,690	5.53%	Fundraising, dues & fees above budget. Membership increased nicely. Paid severance from special fundraising. School & utilities below budget. Office and programs above budget.
FY11	\$62,755	(\$56,706)	\$538,420	11.66%	No Rabbi or Rabbi salary. Membership declined. Paid severance from special fundraising.
FY10	(\$4,622)	(\$47,363)	\$472,693	(0.98%)	Fundraising better than budget. Dues below budget. Most expenses below budget. Salaries way below budget as Rabbi was injured and insurance paid pension, workers comp paid some salary.
FY09	(\$18,422)	(\$27,251)	\$488,942	(3.77%)	Fundraising better than budget. Dues below budget. Utilities way below budget. Audit double budget.
FY08	(\$10,897)	(\$9,507)	\$544,486	(2.00%)	Dues projections too high. Added \$40,000 for sabbatical from 'Rainy Day Fund'.
FY07	(\$21,774)	\$258	\$508,911	(4.28%)	Dues projections too high.
FY07-FY19	\$105,742	(\$382,423)	\$7,046,718	1.50%	